

Code :9E00102

MBA I Semester Regular & Supplementary Examinations, February 2011
MANAGERIAL ECONOMICS

(For students admitted in 2009 & 2010 only)

Time: 3 hours

Max Marks: 60

Answer any FIVE questions
All questions carry equal marks

1. "Managerial economics is economics applied in decision making" Discuss.
2. Explain managerial theories of the firm.
3. Show that the principle of "Egin-marginalism" is an extension of the condition of equilibrium of a consumer.
4. What is demand forecasting? Explain the techniques of demand forecasting.
5. What are the different types of production functions generally encountered by a managerial economist? Discuss the assumptions and main features of each of them.
6. Why long run average cost curve is likely to be L-shaped?
7. What is oligopoly? Explain how price and output decisions are taken under conditions of oligopoly.
8. Distinguish between accountant's concept of profit and economist's concept of profits. Explain with examples.
